

# MARWARI COLLEGE RANCHI

**Subject: Computerized Financial Accounting**

**Full Marks : 30**

**Paper : XXV**

**Time : 1Hr.**

## MCA SEMESTER 4

### Mid semester examination 2017

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Answer **ALL** the questions:

1. Define the following terms: 2 x 5 = 10
- a. Depreciation
  - b. Books of Account
  - c. Cash discount
  - d. Balance sheet
  - e. Liquidity

#### **GROUP – B**

Answer any **TWO** questions: 5 x 2 = 10

2. What do you mean by double entry system? Explain in detail.
3. Differentiate between Financial accounting and Cost accounting.
4. Discuss the structure of Balance sheet.

#### **GROUP – C**

Answer any **ONE** question: 10 x 1 = 10

5. What do you mean by the term “Accounting”? With respect to Accounting, discuss various types of accounting.
6. What do you mean by Journal? How does it differ from a Ledger? Discuss giving structure/ format of both Journal and Ledger.